PRESS RELEASE

REDRESS SOLUTIONS

Landmark Canadian case settles out of court

Ontario Superior Court of Justice: Reiner Schenk vs. Valeant Pharmaceuticals International, Inc. and related companies, trustees of the Eugene Melnyk Estate, Trimel Pharmaceuticals Corporation and related companies, Paul Maes and Maes Pharmconsult SPRL.

We are pleased to announce that the matter referred to above was settled to the plaintiff's satisfaction prior to trial. Funded by Redress Solutions PLC, this was a precedent-setting case. It was the first commercial case in Canada, outside of the class actions context, to receive approval by the Ontario Superior Court of Justice for third party litigation funding. The case was complex, long running, and dealt with a novel issue of Canadian law. Redress would like to thank Mr. and Mrs. Reiner Schenk for their patience, trust and confidence. Our thanks also to Adam Stephens and Karen Phung of Miller Thomson LLP, whose legal expertise, strategic advice and insight into the Canadian legal system were critical in enabling the successful out-of-court settlement. Redress and Miller Thomson worked well together to deliver excellent client service and access to justice to a highly deserving plaintiff.

London 4th September 2023

About Redress Solutions PLC:
Founded in 2007, Redress Solutions PLC is an established and leading investor in legal claims based in London and a member of the Association of Litigation Funders of England and Wales.

Mr Marius Nasta, Chief Executive;
tel: 0207 495 3900
email: mnasta@redresssolutions.co.uk
www.redresssolutions.co.uk